

Mining and Financial News

BY REVIEW LEASED WIRE

NEW YORK, Oct. 14.—An undercurrent of caution prevailed in today's stock market operations. This was particularly true of the leaders, U. S. Steel showing decided restraint, with allied industrials. Bethlehem Steel yielded 8 points, with one to three for Republic Iron & Steel, Colorado Fuel, Industrial Alcohol, New York Airbrake and some of the leading motors.

This was partly counterbalanced by the strength of shipping stocks. Rails were strong at the outset but sagged in the last hour. Total sales of stocks amounted to 455,000 shares.

Coppers failed to respond to reports of additional foreign orders for delivery early in 1917 at not less than 28 cents a pound. Representatives of the big producing companies could not confirm the rumors.

Bonds also developed an easier trend on light demands, total sales par value, \$2,260,000. U. S. bonds and Panama bonds advanced 1/2 to 2, of one percent on call during the week.

METAL MARKET

NEW YORK, Oct. 14.—Copper firm; electrolytic 27.25 for quick delivery to 28 for January. Bar silver 68.

CHICAGO GRAIN.

CHICAGO, Oct. 14.—Uneasiness over prospects of submarine activities between now and Monday had a bearish effect on wheat today. The outturn was an unsettled close, with December, 1.57 3/8, May 1.57 1/8 to 3/8, and the market as a whole 1/2 off to 1/4 up, compared with yesterday's finish. Corn lost 1/4 to 1/2 and oats 3/8 at 1/2 to 3/4. Provisions closed at a range which varies from sixty cents decline to a rise of 2 1/2.

Congestion of transportation on eastern roads, especially at Buffalo, did a great deal to handicap the bull side of the market, and so too did signs of an enlargement of the United States visible supply total on Monday.

Corn eased off with wheat. Export corn sales of 610,000 bushels, however, prevented any radical setback. Big receipts weakened oats. The total for the week was more than double the amount at the corresponding time last year.

Provisions averaged lower with hogs and because of a falling off in shipments. Nevertheless October lard remained strong and scored a small advance.

(By L. J. Overlock)

NEW YORK, Oct. 14.—While price changes were nominal much nervousness was nevertheless in evidence and the news was not sufficiently changed to warrant an alteration in the opinion which we have expressed quite frequently of late to the effect that the part of wisdom dictates a contraction of long lines of stocks.

LOGAN & BRYAN

NEW YORK.

Anaconda	90%
American Can	57%
American Car	64
American Locomotive	75
American Smelters	105%
American Sugar	114
Baltimore & Ohio	86%
Baldwin	79%

JEROME DAISY

TREASURY STOCK—

50c

—PER SHARE—

(Call for pre-organization company's receipt)

See

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NEW YORK STOCK EXCHANGE

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BONDS—STOCKS—INVESTMENTS

PRIVATE LEASED WIRE TO ALL EXCHANGES.

BISBEE OFFICE: COPPER QUEEN HOTEL.

TEL. 135.

JOHN A. CAMPBELL, MGR.

Atchafalpa	105
Bethlehem Steel	530
Chesapeake & Ohio	65%
Colorado Fuel & Iron	50%
Canadian Pacific	175%
Crucible	79%
Distillers	42%
Erie	37%
Goodrich	72
Gr Northern Ry	118
Ind. Alcohol	118
Marine	36%
Marine Pfd	106%
Mexican Petroleum	105%
Maxwell	85%
New York Central	108
Northern Pacific	110%
Pennsylvania	57%
Reading	105%
Republic Steel	69
Rubber	58
Steel	108%
Steel Pfd	120
Studebaker	129%
St. Paul	95
Southern Pacific	100
Union Pacific	146%
United Fruit	158%
Westinghouse	60%

BOSTON.

Adventure	3%
Alaska	12
Allouez	67
Arizona Commercial	11%
American zinc	45%
Butte Superior	62%
Calumet & Arizona	73%
Calumet & Hecla	57%
Chino	52%
Copper Range	65%
East Butte	14%
Green Cananea	49%
Granby	89
Goldfield	61
Inspiration	61%
Indiana	3
Hancock	13%
Lake	13%
La Salle	4%
Keweenaw	6
Miami	37
Mohawk	92
North Butte	2%
Nipissing	20%
Nevada	21
Old Dominion	68
Osceola	88
Pond Creek	14%
Phelps Dodge	29%
Quincy	88
Ray Consolidated	25
Shannon	94
Shattuck	28
Superior Boston	4%
Tamarack	39%
Utah Consolidated	14%
Utah Copper	92%
Winona	5

CURBS

Arkansas & Arizona	62
Big Jim	126
Butte & London	68
Cornelia	17
Denn	17
Dundee	1%
Emma	2%
Fortuna	15
Gold Reed	20
Green Monster	3%
Hull	50
Inspiration Needles	1%
Jerome Verde	1%
Jerome Victor	3
Pittsburg Jerome	211%
Ray Here	3%
Tom Reed	216
United Eastern	370
United Western	67
Verde Extension	37%
Warren	3%
Wolverine Arizona	2

OATMAN.

Argo	.08
Adams	.14
Arizona Rex	.30
Big Jim	1.19
Boundary Cone	20
Carter Gold	.11
Fessenden	.14
Gold Reed	.12
Gold Cliff	.12
Green Quartz	.15
Ivanhoe	.08
Jerome Oatman	.04
Lucky Boy	.14
Merry Widow	.16
Oatman Amalgamated	.35
Sunnyside	.23
Telluride	.25
Tom Reed	2.02
United Eastern	3.70
United Western	.06
Green Monster	3.87
Butte London	.68
Dundee	1.62
Venture Hill	.27

OFFICES:
PHOENIX
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BISBEE

Pittsburg Jerome	2.06	2.18
Commonwealth Ex.	.25	
Arkansas & Arizona	.63	.70
Inspiration Needles	1.25	1.37
Oklahoma Oil	.60	
Wolverine Arizona	2.00	2.25
Miami Mother Lode	.02	.50
Butte Arizona	.02	.50
Hull Copper	.50	.55
Verde Combination	.75	
Bisbee Ajo	.25	
Warren	5.75	6.00

JUAREZ IGNORES CARRANZA

AND HOLDS BULL FIGHT.
EL PASO, Oct. 14.—In spite of the Carranza decree prohibiting bull fights in the republic, the officials and residents of Juarez will have a bull fight tomorrow for the benefit of the poor of the city of Zacatecas. General Francisco Gonzalez will preside.

INVISIBLE GOVERNMENT BEHIND C. O. P. SCORED

(Continued From Page One)

The Old Familiar Faces

He asserted that the forces of reaction are in control of the Republicans in Congress.

Vanee McCormick, chairman of the Democratic national committee, presided at the meeting and A. Mitchell Palmer, Democratic national committeeman from Pennsylvania, introduced Mr. Wilson. The delegation which came here on eight special trains, constituted the largest audience which has heard the President speak at Shadow Lawn. After the speech the

President shook hands with everybody present.

Despondency.

When you feel discouraged and despondent do not give up but take a dose of Chamberlain's Tablets and you are almost certain to feel all right within a day or two.

EPISCOPALIANS PASS

UP MARRIAGE DEBATE.

ST. LOUIS, Oct. 14.—The house of deputies of the general convention of the Protestant Episcopal Church rejected the proposal to embody in its canons a provision forbidding its clergymen to solemnize marriage for a person divorced from living spouse. The six hours debate which preceded the action indicated wide differences of opinion among members of the church.

BISBEE

Copper Mining and Development Company

BISBEE, ARIZONA, THE WORLD'S DIVIDEND RECORD COPPER DISTRICT

Of all the world's great copper camps, Bisbee holds the record for paying the most dividends per pound of copper produced and the most dividends per ton of ore mined and smelted. Its mines have yielded more copper per ton of ore than any other great copper camp in the world. Bisbee, Arizona, compares with the Michigan and Butte, Montana, districts as follows:

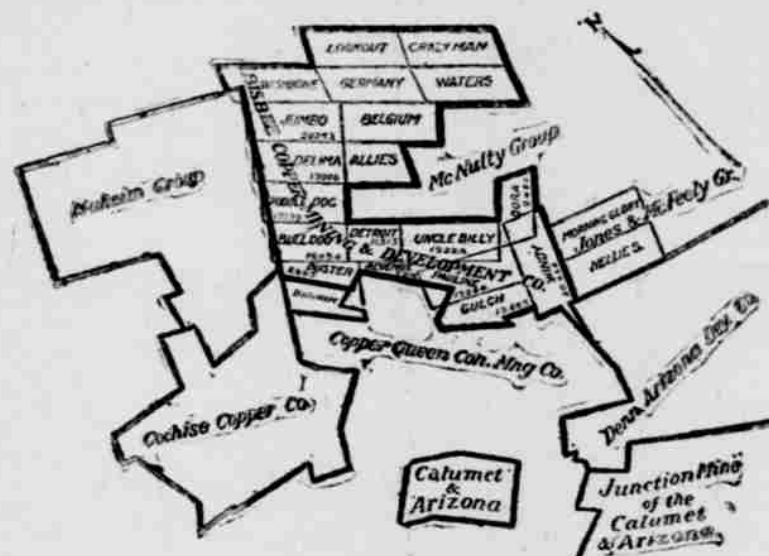
Dividends Paid	Bisbee	Michigan	Butte
Per pound of copper produced	.05%	.03%	.03%
Per ton of ore mined	\$8.25	\$1.00	\$2.50
Copper recovered per ton of ore	120 lbs.	25 lbs.	75 lbs.

Bisbee has produced 2,161,200,000 pounds of copper—more than one million tons of the metal—since July, 1880. Its four leading companies have paid cash dividends of \$110,343,254 to September 30, 1916, or a return of 93% per cent on the entire present combined capital invested. In addition to the cash dividends paid to date, the present market value of the holdings and equipment (bought and paid for out of the profits) exceeds 1,400 per cent on the par value of the total capital now invested.

The Copper Queen, the leading mine of the Bisbee District, has paid over 3,800 per cent in dividends on its capitalization of \$2,000,000. Its cash dividends to date are \$77,257,500. Around it has grown up the Phelps, Dodge Co., one of the six copper companies in the world enjoying a market value of over \$100,000,000 for their securities. The Copper Queen comprises the bulk of the tangible assets of Phelps-Dodge. It has been for over thirty years one of the four "show" mines of the copper world—Rio Tinto, Calumet & Hecla, and Anaconda being the other three.

Other well-known Bisbee companies are the Calumet & Arizona, and the Superior & Pittsburg (merged in 1915), and the Shattuck-Arizona. In the last named, the late James J. Hill and his associates have extensive holdings. In the first two, the control is held by a syndicate including the Corey-Tenue-Congdon-Cole-Hoatson-Briggs groups of U. S. Steel and Amalgamated Copper circles. These younger companies have paid \$33,055,854 net cash dividends in a few years.

BISBEE COPPER MINING AND DEVELOPMENT COMPANY



Paralleling for over 4000 feet the famous Copper Queen Mine.

GENERAL DESCRIPTION

The Bisbee Copper Mining & Development Company is incorporated in Arizona. Capitalization, 1,000,000 shares, par \$1, full paid and nonassessable; issued 400,000 shares; in treasury 600,000.

The company owns outright the fee to twelve patented claims, and an undivided, unmortgaged interest, free of all encumbrances in seven additional claims, a total of 273 1/2 acres.

The holdings immediately adjoin on the north the Copper Queen mines of Phelps-Dodge & Company. There is a common boundary 4,000 feet long between the Copper Queen on the south, and the Bisbee Copper Mining & Development Company's holdings on the north. The Sacramento Shaft, the main hoisting shaft of the Copper Queen Company, is located about 3,500 feet from the Bisbee Copper Mining & Development Company's property. The Junction shaft, which is the largest hoisting and working shaft of the Calumet & Arizona Mining Company, is about the same distance away.

SURFACE SHOWINGS

There are several outcrops on the property, where the surface shows the ore, especially on the Windy and Gulch claims. Assays from these claims, show values of 1.29 to 2.90 per cent copper, which is a phenomenal showing for surface croppings in the Bisbee Mining District. In various places on the Pauline, Windy, Gulch and Dora claims, the surface rock is heavily copper-stained, showing copper in the cuprite crystal form. These claims show chalcocite in various places.

Surface showings, and development work already finished show the Bisbee Copper Mining & Development Company's property to have far above the average showing for mining ground in this district.

DEVELOPMENT TO DATE

Development to date has been by means of churn-drilling. This method of development has been found invaluable by the Phelps-Dodge people in developing their Copper Queen ore bodies.

First hole struck soft formation at 160 feet. This formation was dolomite lime, and dry bone, and extended for 25 feet down to the 185-foot point. Assays show from 1 to 2 1/2 per cent copper. This hole was lost at 185 feet.

Second hole, about 60 feet east of first is also on Pauline Claim. This hole was sunk to the 267-foot point. Between 185-foot and 225-foot levels, 40 feet of the above soft formation was encountered, showing the same assays. This formation is similar to that found in all the other big copper mines of the Warren District and practically assures the presence of a rich ore body.

The full financing of the Company has been arranged. As soon as the necessary machinery has been received from Chicago, a triple-compartment shaft will be sunk in the Pauline Claim, to the 1,000-foot level, if necessary. The management of the Bisbee Copper Mining & Development Company is confident, however, that ore will be opened up before that level is reached. With good luck, the ore should be opened up between the 200 and 500-foot levels. The shaft will be sunk at the rate of 150 feet or more per month.

LIMITED TREASURY STOCK OFFERING

We offer the following block of stock subject to prior sale and with the right to close subscription books without notice:

100,000 SHARES AT 75c PER SHARE NET

We believe the possibilities of the Bisbee Copper Mining & Development Company's grounds are exceeded by no copper proposition now before the public. There has never been serious development work undertaken in the Bisbee District, by mining companies, that did not open a banana.

A valuation of \$750,000 for the entire capitalization compares with 2 to 20 times this sum for a dozen copper enterprises now traded in, not one of which enjoys better location, better possibilities, nor better showing to date, than does the Bisbee Copper Mining & Development Company.

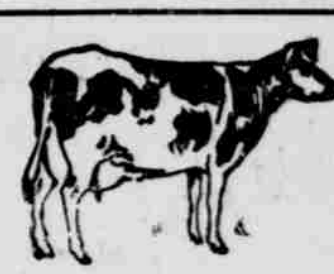
ACTIVE TRADING IN BISBEE COPPER MINING & DEVELOPMENT COMPANY'S STOCK WILL START ON THE NEW YORK CURB SHORTLY.

COPIES OF "BISBEE—PAST, PRESENT, AND FUTURE," FULLY DESCRIBING THE WONDERFUL HISTORY OF THIS RICH COPPER CAMP, AS WELL AS THE BISBEE COPPER MINING AND DEVELOPMENT COMPANY WILL BE FORWARDED, FREE UPON REQUEST. ASK FOR BOOKLET H. A. 102.

HOWARD A. RILEY & CO.

STOCK BROKERS
Suite 917, 20 BROAD ST., NEW YORK

Land Title Building, Philadelphia. 208 Griscom Building, Reading, Pa.
All Statements regarding the Bisbee Copper Mining & Development Company are substantiated by affidavits of A. H. Livingston, Secretary of the company.



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It Must Be Good.
Next to the Fair Annex

LYRIC

5c

TODAY

"The Human Pendulum"
3 Reels

"The Rogue With a Heart"

5c

MIAMI MOTHER LODE.

Miami Mother Lode Mining Company stock holdings are principally held in Miami, over 500 stockholders average 400 shares. Application for curb made Oct. 5th. Smelter returns of 52 per cent and 75 per cent are from Miami Mother Lode. Mine equipped with machinery, etc., and well known mining engineer as general manager with competent foremen and miners. Increasing width of ore with depth. Leave order with Collins & Bretherton, Brokers, Main street, Bisbee. Write or wire any one in Miami or Globe regarding Miami Mother Lode, then get limit of allotment. Stock started at 50c, closes at 50c cash. (Advertisement)

LEGAL NOTICES

NOTICE FOR PUBLICATION

Department of the Interior,
U. S. Land Office at Phoenix, Arizona, Sept. 22, 1916.

NOTICE is hereby given that Hans A. Schoenitz, of Hereford, Arizona, who, on April 2, 1913, made Homestead Entry No. 021894, for Lots 3, 4 & 5, SE 1/4 NW 1/4, Section 6, T. 23 S., R. 22 E., and on Oct. 20, 1915, made additional Homestead Entry No. 028615, for Lots 1, 2 and 8 1/2 NE 1/4, Section 1, Township 23 S., Range 21 E., G. & S. R. Meridian, has filed notice of intention to make Three Year Final Proof, to establish claim to the land above described, before Jared D. Taylor, U. S. Commissioner, at Bisbee, Arizona, on the 1st day of November, 1916.

Claimant names as witnesses:
Alfred Bailey, John Findlay, John E. Nelson, Clarence Le Seuer, all of Hereford, Arizona.

THOMAS F. WEEDIN, Register.

First publication Sept. 26, 1916.
Last publication November 1, 1916.

NOTICE FOR PUBLICATION

Department of the Interior,
U. S. Land Office at Phoenix, Arizona, Sept. 22, 1916.

NOTICE is hereby given that Mary Brown, of Stark, Arizona, who, on April 24, 1913, made Homestead Entry, No. 022253, for NW 1/4, Section 5, Township 24 S., Range 23 E., G. & S. R. Meridian, has filed notice of intention to make Three Year Final Proof, to establish claim to the land above described, before Jared D. Taylor, U. S. Commissioner, at Bisbee, Arizona, on the 2nd day of November, 1916.

Claimant names as witnesses:
Cormal M. Golns, Charles Kuehne, John Ottmar, William S. Halloran, all of Stark, Arizona.

THOMAS F. WEEDIN, Register.

First publication Sept. 26, 1916.
Last publication Nov. 2, 1916.

NOTICE FOR PUBLICATION

Department of the Interior,
U. S. Land Office at Phoenix, Arizona, Sept. 22, 1916.

NOTICE is hereby given that William T. Williams, of McNeal, Arizona, who, on Sept. 12, 1913, made Homestead Entry, No. 023331, for East 1/4, Section 11, Township 22 S., Range 25 E., G. & S. R. Meridian, has filed notice of intention to make Three Year Final Proof, to establish claim to the land above described, before Jared D. Taylor, U. S. Commissioner, at Bisbee, Arizona, on the 1st day of November, 1916.

Claimant names as witnesses:
Robert B. Fulcher, of McNeal, Arizona; Fred H. Spaulding, of Bisbee, Arizona; Walter M. Fulcher, of McNeal, Arizona; Gust Jansen, of McNeal, Arizona.

THOMAS F. WEEDIN, Register.

First publication Sept. 26, 1916.
Last publication Nov. 1, 1916.

NOTICE FOR PUBLICATION.

Department of the Interior,
U. S. Land Office at Phoenix, Arizona, Sept. 11, 1916.

NOTICE is hereby given that John Edgar Dinwiddie, of Hereford, Arizona, who, on Aug. 5, 1912, made Homestead Entry, No. 018847, for SW 1/4, Section 10, Township 23 S., Range 21 E., G. & S. R. Meridian, has filed notice of intention to make Three Year Final Proof, to establish claim to the land above described, before Jared D. Taylor, U. S. Commissioner, at Bisbee, Arizona, on the 24th day of October, 1916.

Claimant names as witnesses:
Carl N. Carlson, of Hereford, Arizona; George W. Longley, of Hereford, Arizona; James Tefft, of Hereford, Arizona; Norman White, of Don Luis, Arizona.

THOMAS F. WEEDIN, Register.

First publication, Sept. 13, 1916.
Last publication October 24, 1916.

NOTICE FOR PUBLICATION

Department of the Interior,
U. S. Land Office at Phoenix, Arizona, Sept. 7, 1916.

NOTICE is hereby given that John H. King, Jr., of Bisbee, Arizona, who, on Oct. 10, 1913, made Homestead Entry, No. 023528, for SW 1/4, Section 33, Township 23 S., Range 24 E., G. & S. R. Meridian, has filed notice of intention to make Three Year Final Proof, to establish claim to the land above described, before Jared D. Taylor, U. S. Commissioner, at Bisbee, Arizona, on the 24th day of October, 1916.

Claimant names as witnesses:
Cassie A. Downard, of Don Luis, Arizona; George R. Pemberton, of Don Luis, Arizona; Chase F. Purdy, of Naco, Arizona; Richard Brandon, of Don Luis, Arizona.

THOMAS F. WEEDIN, Register.

First publication Sept. 12, 1916.
Last publication Oct. 24, 1916.

NOTICE